Ministry of MSME has informed that the Working Group is expected to submit its report shortly.

(d) and (e) The financial assistance for the rehabilitation of sick MSMEs is provided by the Public Sector Banks/concerned financial institutions. No Budgetary allocations have been/are being made by the Government of India.

Short Selling, Lending and Borrowing of Securities

1125. SHRI S.S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) the details of implementation of the proposal to allow short selling, lending and borrowing of securities by 'Institutions' as has been envisaged in his Budget 2007-08.

(b) whether it is a fact that prior to implementation of the said proposal, instances of short selling, lending and borrowing of securities were detected on various occasions by regulators;

(c) if so, the nature of breach detected by regulators;

(d) the feature of deterrents imposed against unscrupulous conducts; and

(e) the details of measures now incorporated with a view to prevent misuse of the facility for manipulating the stock market?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The broad frame work for Short Selling and Securities Lending and Borrowing has been laid down by SEBI *vide* its circular dated Dec. 20, 2007. The same is available on the website ***http:www.sebi.gov.in.***

(b) to (d) Information is being collected from SEBI and shall be placed on the Table of the House.

(c) The safeguards provided in the framework include: No naked short selling, No squaring off transactions intra-day by institutional investors, Disclosure by institutional investors at the time of placement of order whether the transaction is a short sale, Lending and borrowing through Clearing Corporation/Clearing House of stock exchanges, Position limits at the level of market and also clients for lending and borrowing, etc.

Loans Advanced by Nationalised Bank to Farmers

†1126. SHRI MOTILAL VORA: Will the Minister of FINANCE be pleased to state:

(a) the amount of loan/advanced by various Nationalized Banks to the farmers between April and December, 2007 alongwith the rate of interest thereof;

(b) the details of the amount of loans advanced to farmers, State-wise; and

(c) whether the amount of loan has been provided to farmers by these Banks directly or whether they have to seek the help of touts for securing the same?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) The amount of loans advanced by the public sector banks (PSBs) to

†Original notice of the question was received in Hindi.